



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)

Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

सचिव का विभाग
21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)
फोन : (91) (33) 2222 5329 / 5314 / 5209

SECRETARY'S DEPARTMENT
21, Netaji Subhas Road, Kolkata - 700 001 (INDIA)
Phone : (91) (33) 2222 5329 / 5314 / 5209
E-mail : bhavsar.k@balmerlawrie.com
CIN : L15492WB1924GOI004835

Date: 8th February, 2018

The Secretary,
National Stock Exchange of India Ltd.
Exchange Place
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code : **BALMLAWRIE**

Company Code : **523319**

Dear Sir,

Subject: **Disclosures under Regulation 30 & 33 of SEBI (Listing Obligations And Disclosure Requirements) (LODR), Regulations, 2015**

Further, to our intimation dated 2nd January, 2018, and as per Regulation 30 read with Schedule III, Part A and Regulation 33 of SEBI (LODR) Regulations, 2015 please note that the Board at its Meeting dated 8th February, 2018 considered and approved the following:

- Un-audited Financial Results of the Company along with the Limited Review Report of the Statutory Auditors thereon for the Third Quarter ended 31st December, 2017. The Un-audited Financial Results shall be published in the newspapers as per Regulation 47(1) of the SEBI (LODR) Regulations, 2015 and would also be uploaded on the website of the Company (www.balmerlawrie.com) as per Regulation 46(2) of the SEBI LODR.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 06:00 p.m.

Request you to take the above information on record and acknowledge the receipt of the same.

Yours faithfully,
For Balmer Lawrie & Co. Ltd.


Kaustav Sen
Compliance Officer

The Board of Directors
Balmer Lawrie & Co. Ltd.
21, Netaji Subhas Road
Kolkata - 700 001

Limited Review Report of Unaudited Financial Results of the Company for the Quarter Ended 31st December, 2017

We have reviewed the accompanying statement of Unaudited Financial Results of Balmer Lawrie & Co. Ltd for the quarter ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dutta Sarkar & Co.
Chartered Accountants
FRN: 303114E

B.K. Dutta

(B.K. Dutta)
Partner
Membership No. 016175



Place: Kolkata
Date: 06.02.2018

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

To
Board of Directors
Balmer Lawrie & Co. Ltd.

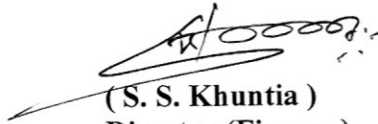
CEO and CFO Certification

We, Prabal Basu, Chairman & Managing Director, and S. S. Khuntia, Director (Finance), hereby certify that we have reviewed the Un-audited Financial Results of the Company for the quarter ended 31st December, 2017 and to the best of our knowledge and belief the said results :

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



(Prabal Basu)
Chairman & Managing Director



(S. S. Khuntia)
Director (Finance)

8th February, 2018



BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

Tel. No. - (033)22225313, Fax No.-(033)22225292, email-bhavsar.k@balmerlawrie.com, website-www.balmerlawrie.com

CIN : L15492WB1924GOI004835

Statement of Un-audited Financial Results for the Quarter & Nine Months Ended 31st December, 2017

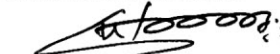
Rs. in Crores

Sl. No.	Particulars	Standalone					
		3 Months Ended 31 Dec., 2017 (Un-audited)	Preceding 3 Months Ended 30 Sept., 2017 (Un-audited)	Corresponding 3 Months Ended 31 Dec., 2016 (Un-audited)	Year to-date figures for Current Period Ended 31 Dec., 2017 (Un-audited)	Year to-date figures for the previous Period Ended 31 Dec., 2016 (Un-audited)	Previous Year Ended 31/03/2017 (Audited)
I	Revenue from operations	411.54	371.27	407.51	1281.20	1328.07	1828.08
II	Other Income	7.25	14.30	12.11	31.63	37.20	73.09
III	Total Income [I+II]	418.79	385.57	419.62	1312.83	1365.27	1901.17
IV	Expenses						
	Cost of Materials Consumed	248.13	219.67	236.32	772.02	778.88	1069.40
	Purchase of Stock-in-Trade	4.95	0.26	2.13	5.21	10.78	11.49
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	2.11	14.11	0.33	18.56	7.88	(0.38)
	Excise Duty on Sales	-	-	29.02	33.04	89.70	121.72
	Employee Benefits Expenses	45.52	53.41	49.23	152.14	147.31	199.37
	Finance cost	1.23	0.97	1.41	3.38	4.09	4.54
	Depreciation and Amortisation Expenses	6.10	6.46	6.48	19.00	19.06	25.84
	Other Expenses	49.02	52.53	51.71	164.58	161.91	215.08
	Total expenses [IV]	357.06	347.41	376.63	1167.93	1219.61	1647.06
V	Profit/(Loss) before exceptional items and tax (III - IV)	61.73	38.16	42.99	144.90	145.66	254.11
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax [V-VI]	61.73	38.16	42.99	144.90	145.66	254.11
VIII	Tax Expenses						
	(1) Current Tax	16.65	13.52	12.58	44.72	48.05	88.51
	(2) Deferred Tax	4.25	(1.50)	4.33	3.31	6.89	(4.82)
IX	Profit/(Loss) for the period from continuing operations (VII- VIII)	40.83	26.14	26.08	96.87	90.72	170.42
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after Tax [X - XI]	-	-	-	-	-	-
XIII	Profit / (Loss) for the period [IX + XII]	40.83	26.14	26.08	96.87	90.72	170.42
XIV	Other Comprehensive Income						
	(A)(i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	1.31
	(A)(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	-	-	-	-	-	(0.45)
	(B)(i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
	(B)(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income for the year	-	-	-	-	-	0.86
XV	Total Comprehensive Income for the period [XIII+XIV]	40.83	26.14	26.08	96.87	90.72	171.28
XVI	Earnings per Equity Share (for continuing operations) (of Rs. 10/- each (not annualised)						
	(a) Basic	3.58	2.29	2.29	8.50	7.96	14.95
	(b) Diluted	3.58	2.29	2.29	8.50	7.96	14.95
XVII	Earnings per Equity Share (for discontinued operations) (of Rs. 10/- each (not annualised)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Equity Share (for discontinued and continuing operations) (of Rs. 10/- each (not annualised)						
	(a) Basic	3.58	2.29	2.29	8.50	7.96	14.95
	(b) Diluted	3.58	2.29	2.29	8.50	7.96	14.95

Notes :

- (i) The Standalone un-audited financial results for the quarter & Nine Months ended December 31, 2017 are as per the notified Indian Accounting Standards.
- (ii) Post implementation of Goods and Services Tax ("GST") with effect from 1 July 2017, total income from operations is disclosed net of GST. Total income from operations for the earlier periods included excise duty which is now subsumed in the GST. Total income from operations for the nine months ended 31 December 2017 includes excise duty upto 30 June 2017. Accordingly, total income from operations for the quarter and nine months ended 31 December 2017 are not comparable with those of the previous period presented.
- (iii) The above results have been subjected to limited review by the Statutory Auditors. The above results including Report on Operating Segment have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 8th February, 2018.
- (iv) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.

On behalf of the Board of Directors



(S. S. KHUNTIA)
 Director (Finance) & CFO
 DIN : 07475677

Place : Kolkata
 Date : 8th February, 2018

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Standalone					Year to date figure for current period ended 31/03/2017 (Audited)
		3 Months Ended 31 Dec., 2017 (Un-audited)	Preceding 3 Months Ended 30 Sept., 2017 (Un-audited)	Corresponding 3 Months Ended 31 Dec., 2016 (Un-audited)	Year to-date figures for Current Period Ended 31 Dec., 2017 (Un-audited)	Year to-date figures for the previous Period Ended 31 Dec., 2016 (Un-audited)	
1.	Segment Revenue [Net Sales/Income]						
	a. Industrial Packaging	134.74	120.82	122.95	452.15	423.56	566.92
	b. Logistics Services	78.77	62.12	80.57	209.74	230.32	362.26
	c. Logistics Infrastructure	45.71	49.55	51.17	144.37	153.06	203.94
	d. Travel & Vacations	28.96	31.71	26.43	105.99	122.44	163.04
	e. Greases & Lubricants	99.56	92.59	106.56	316.40	335.56	448.97
	f. Others	21.51	19.49	23.12	64.37	77.74	100.78
	Total	409.25	376.28	410.80	1293.02	1342.68	1845.91
	Less : Inter Segment Revenue	4.44	6.04	4.45	20.48	17.54	22.93
	Add : Other un-allocable Revenue	6.73	1.03	1.16	8.66	2.93	5.10
	Net Sales/Income from Operations	411.54	371.27	407.51	1281.20	1328.07	1828.08
2.	Segment Results [Profit/(Loss) before Tax & Interest]						
	a. Industrial Packaging	11.55	13.32	10.64	46.08	43.97	59.44
	b. Logistics Services	16.43	15.17	17.55	45.00	51.55	89.46
	c. Logistics Infrastructure	9.55	9.92	12.69	29.53	35.51	49.49
	d. Travel & Vacations	7.18	7.51	5.52	23.32	14.92	35.17
	e. Greases & Lubricants	8.13	6.89	6.29	22.14	23.34	31.78
	f. Others	2.28	3.22	3.82	9.01	13.41	19.53
	Total	55.12	56.03	56.51	175.08	182.70	284.87
	Less : (i) Interest	1.23	0.97	1.41	3.38	4.09	4.54
	(ii) Other un-allocable expenditure	(7.84)	16.90	12.11	26.80	32.95	26.22
	TOTAL PROFIT BEFORE TAX	61.73	38.16	42.99	144.90	145.66	254.11
3.	Segment Assets						
	a. Industrial Packaging	298.77	318.37	277.14	298.77	277.14	303.64
	b. Logistics Services	122.99	126.21	116.00	122.99	116.00	140.77
	c. Logistics Infrastructure	212.34	206.39	182.68	212.34	182.68	196.45
	d. Travel & Vacations	330.39	343.22	242.92	330.39	242.92	228.05
	e. Greases & Lubricants	199.11	209.53	221.12	199.11	221.12	211.99
	f. Others	673.55	684.73	637.42	673.55	637.42	712.62
	Total	1837.15	1888.45	1677.28	1837.15	1677.28	1793.52
4.	Segment Liabilities						
	a. Industrial Packaging	82.72	71.51	68.12	82.72	68.12	69.91
	b. Logistics Services	110.57	119.10	116.99	110.57	116.99	100.82
	c. Logistics Infrastructure	64.86	59.24	51.83	64.86	51.83	51.32
	d. Travel & Vacations	112.66	148.04	83.03	112.66	83.03	103.99
	e. Greases & Lubricants	77.34	64.55	69.23	77.34	69.23	59.01
	f. Others	222.66	300.49	199.41	222.66	199.41	242.48
	Total	670.81	762.93	588.61	670.81	588.61	627.53

Place : Kolkata
Date : 8th February, 2018


 (S. S. KHUNTIA)
 Director (Finance) & CFO
 DIN : 07475677